

## Key Information Document

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

- **MELANION BITCOIN EQUITIES UCITS ETF**
- Identifier: ISIN code FR0014002IH8
- Initiator: Melanion Capital SAS (hereinafter: "we")
- Website: [www.melanion.com](http://www.melanion.com)
- Telephone number: 0187444865 for further information
- The Financial Markets Authority ("AMF") is responsible for the supervision of Melanion Capital in relation to this key information document.
- Melanion Capital SAS is authorized in France and regulated by the AMF
- This document was published on 10/23/2025

**You are about to purchase a product that is not simple and may be difficult to understand**

### What is this product?

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**Type:** This Product is a UCITS which has the legal form of a Mutual Fund (FCP). This product is a portfolio of financial instruments that you will hold collectively with other investors and which will be managed in accordance with its objectives. This product is subject to the provisions of the monetary and financial code and the UCITS directive 2009/65/EC as amended.

**Term:** The term of the Fund is 99 years from its launch unless it is wound up early or extended pursuant to these Regulations, in this case you would be informed by any appropriate means provided for by the regulations.

**Objectives:** The objective of this Fund is to track as closely as possible the performance of the Melanion Bitcoin Exposure Index (the "Index") regardless of its trend, positive or negative. The Index of this passive management is calculated net dividends reinvested (the dividends net of tax paid by the index constituents are included in the Index return). It is denominated in USD. You are exposed to the exchange rate between the currencies of the Shares making up the Index and the currency of the fund with net dividends reinvested. The Fund will achieve its management objective via a physical replication method, i.e. by investing in a basket of equity securities representing the index constituents. The Index is an equity index administered by BITA, calculated by BITA and based on a model designed by Melanion Capital. The Index is made up of a maximum of 30 securities with market capitalizations greater than 100MUSD listed on European and American markets, companies that operate in the segments of "Crypto" asset management and trading, "Crypto" banking and services, "Crypto Mining" and Blockchain technology, or the companies that hold Cryptocurrency on their balance sheets. The selection and weighting of the components of the Index is made on the basis of fundamental and quantitative filters as indicated in the index methodology guidebook. An exhaustive description and the complete methodology for constructing the Index is available on the BITA website: <https://www.bitadata.com>. Ticker Bloomberg: MBCEXI. The reference currency of the Unit is the Euro. The expected level of tracking error under normal market conditions is set out in the Fund prospectus. You can resell your units on a daily basis during the opening hours of the various exchanges where the ETF will be listed, provided that the Market Makers are able to make the market.



### Investment 10 000€ / Recommended holding period: 5 years

Scenarios		If you leave after 1 year	If you leave after 5 years Recommended holding period
Stress	What you might get back after costs	1697	92
	Average returns each year	-83%	-61%
Unfavorable	What you might get back after costs	3197	515
	Average returns each year	-68%	-45%
Moderate	What you might get back after costs	8662	4897
	Average returns each year	-13%	-13%
Favorable	What you might get back after costs	23718	46663
	Average returns each year	137%	36%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### What happens if Melanion Capital is unable to pay out?

The assets and liabilities of the Fund are segregated from those of the other funds and Melanion Capital, and there is no cross liability between them. The Fund would not be liable for any failure or default of Melanion Capital or any of its delegated service providers.

The assets of your product are held by the Custodian of your Product, CACEIS Bank.

In the event of Melanion Capital SAS's insolvency, the assets of your Product will not be affected. Furthermore, in the event of insolvency of the Custodian to whom custody of the assets of your Product may have been delegated, there is a potential risk of financial loss. However, this risk is mitigated to some extent by the fact that the Depositary.

### What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

No fees will be directly invoiced to the fund other than regulatory operational fees (i.e. custody and valuation fees, fees relating to market making, administration fees for the index followed by the ETF, fees related to for the official listing of the ETF, registration and listing fees for the Fund, customer and distributor information fees and other operating and regulatory service fees).

Investment 10 000€	If you exit after	
Scenarios	1 year	5 years
Total Costs (EUR)	350€ MAX	1750€ MAX
Annual Cost Impact	3.50% MAX	3.50% MAX

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Composition of Costs

One-off costs upon entry or exit (if you exit after 5 years)			
Entry costs*	0,00%	We do not charge an entry fee for this product.	0 EUR
Exit costs*	0,00%	We do not apply exit charges for this product, but the person selling you the product may do so.	0 EUR
Recurring costs collected each year			
Management fees and other administrative or operating costs	3.50% MAX	The management fee is 0%. Operating and regulatory services costs may reach a maximum of 3.50%.	350 EUR MAX
Transaction costs	0,00%	We do not charge a transaction fee for this product.	0 EUR
Incidental costs levied under certain condition			
Incentive commissions	0,00%	There is no profit sharing for this product.	0 EUR
Performance fees	0,00%	There is no performance fee for this product	0 EUR

\*On the secondary market: the Fund is an ETF, so investors who are not Authorised Participants must, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage charges and/or transaction charges when they place their orders to buy/sell on the relevant stock exchange. These charges are collected by market intermediaries rather than being deducted by/paid to the Fund or the Management Company. Investors may also pay an additional sum amounting to the difference between the sale price and the purchase price of the Fund's shares (bid-ask spread). On the primary market: Authorised Participants who subscribe to/redeem their shares directly from the Fund will pay the costs applicable to the Fund's primary market as described in the prospectus.

## How long should I hold it and can I take money out early?

Recommended holding period: Five years is based on our assessment of the risk and reward characteristics and costs of the Fund

## How can I complain?

If you have any complaints, you may:

Mail Melanion Capital, 17 Avenue George V, 75008 Paris

E-mail to [etf@melanion.com](mailto:etf@melanion.com)

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

The prospectus, key investor information document, financial reports and other disclosure documents relating to the Fund, including the various published policies of the Fund, are available on our website [www.melanion.com](http://www.melanion.com). You may also request a copy of these documents at the registered office of the Management Company.

The UCITS is not open to residents of the United States of America/"U.S. Person".

Details of Melanion Capital's remuneration policy are available on the website [www.melanion.com](http://www.melanion.com). A paper copy of the remuneration policy will be made available to investors free of charge and upon request, within 8 working days.